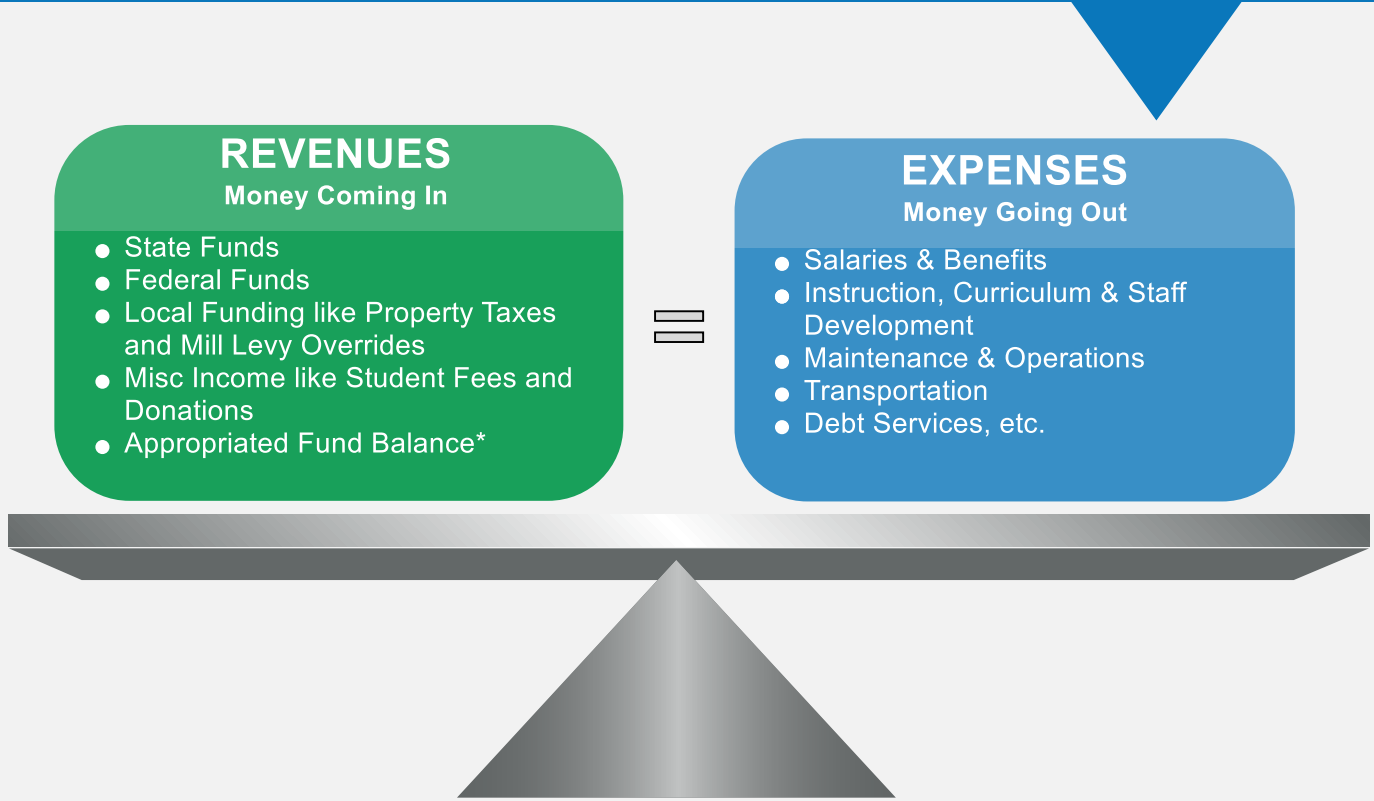


SCHOOL DISTRICT BUDGET 101

Balancing the Budget

Each year, Westminster Public Schools must develop a balanced budget for the entire school district. The process includes a series of meetings with the Board, schools, and departments, a Public Hearing, and concludes with the adoption of the budget by the Board of Education by June 30.



REVENUES AT A GLANCE



STATE FUNDS

State is the largest source of revenue for WPS, with almost half of the funding coming from state aid. Total Program is a term used to describe the total amount of money each school district receives under the School Finance Act of 1994.



LOCAL FUNDING

Local funding comes from property taxes and specific ownership taxes like vehicle registration.



FEDERAL FUNDS

The federal government contributes on average 10% to the District revenue. Most federal revenue is distributed through Title I and Nutrition. This funding can only be used for specific purposes.



*WHAT IS FUND BALANCE?

If revenue collected for the school budget remains at the end of a district's fiscal year, that money becomes part of its fund balance. Districts must adhere to state laws that govern how fund balance can be spent.

EXPENSES AT A GLANCE



SALARIES AND BENEFITS

Education is a people business. On average, more than 80% of every dollar goes to pay for salaries and benefits of teachers and staff.



INSTRUCTION, CURRICULUM & STAFF DEVELOPMENT

Westminster Public Schools supports the personal, social, financial literacy, career exploration and development of our students to ensure each is professionally prepared. In Westminster Public Schools, *Where Education is Personal*, we provide the largest competency-based learning system in the country aimed at personalizing each student's learning experience.



FACILITIES MAINTENANCE AND OPERATION

WPS must ensure that students attend schools that are safe, clean, functional, and well maintained.